



**Open Report on behalf of Andrew Crookham, Executive Director of Resources**

Report to:	<b>Audit Committee</b>
Date:	<b>27 September 2021</b>
Subject:	<b>Risk Management Progress Report</b>

**Summary:**

The Committee is responsible for overseeing the effectiveness of the Council's risk management arrangements, challenging risk information and escalating issues to the Executive.

The Committee needs to gain assurance that the systems and processes in place to enable decision makers to understand the level of risk being taken and the Council is prepared to accept.

In addition, the Committee have responsibility to monitor effective development and operation of risk management and corporate governance in the Council.

This report assists the Committee in fulfilling that role, by providing an update on how well the Council's biggest risks are being managed.

**Recommendation(s):**

1. That the Committee notes the current status of the strategic risks facing the Council.
2. To make recommendations on any further scrutiny required.

**Background**

In accordance with the risk management strategy and to ensure effective monitoring, all the strategic risks have been reviewed with risk owners and assurances obtained that the strategic risks are being managed effectively.

The report also provides an update on the activities being undertaken to support the Council in developing a culture of being 'creative and aware of risk' in line with the agreed appetite along with the key strategic and operational issues facing the Council since the last update in March 2021.

## Conclusion

Overall, the Council's strategic risks continue to be managed pro-actively. There is a good level of awareness of the current and emerging risks, with positive action being taken, where appropriate.

Activity on the action plan from the Governance review is progressing well and we continue to work through these.

To maintain high levels of assurance, all risks, strategic and operational need to be regularly reviewed by the risk owners and updates provided.

## Consultation

### a) Risks and Impact Analysis

Any changes to services and projects are subject to an Equality Impact Analysis. The considerations of the contents and subsequent decisions are all taken with regard to existing policies.

## Appendices

These are listed below and attached at the back of the report	
Appendix A	Risk Management Progress Report
Appendix B	Strategic Risk Register - September 2021

## Background Papers

No background papers within Section 100D of the Local Government Act 1972 were used in the preparation of this report.

This report was written by Debbie Bowring, Principal Risk Officer, who can be contacted on 01522 553772 or [debbie.bowring@lincolnshire.gov.uk](mailto:debbie.bowring@lincolnshire.gov.uk)